



Sanderson
Weatherall

INVESTMENT OPPORTUNITY

Global Video Rights Portfolio Sale



R.P.T.A. Limited - in Liquidation · Richard Price & Chris Hunt Limited t/a The Performance Company – in Liquidation

For further information:

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Key Details

Appointment	Joint Liquidators
Asset Type	Stage & Screen IP Rights
Portfolio	11 Production Titles
Revenue	USD 262,979 (2015–2021)
Licensee	Certain titles subject to SVOD License
Territory	Worldwide
Rights Period	Various — some in perpetuity
Process	Accelerated IP Sale
NDA Required	Yes — prior to information
Expressions of Interest by	26 June 2026
Contact	Mark Crow, SW LLP

Why This Opportunity

A rare opportunity to acquire a proven, income-generating catalogue of British stage and screen IP rights from two companies in Creditors' Voluntary Liquidation. The portfolio spans seven acclaimed productions including some of the most celebrated recordings in British theatrical history. Five titles subject to an active worldwide SVOD license, due to expire in 2028.

USD 263K

Gross Receipts

2015 – 2021

11 Titles

7 Major Production Titles

Across 2 Companies

Licensee
Advances

Advances cover 6 Titles

Confirmed Paid

2023

Most Recent Licence

Signed with Worldwide Platform

Proven Revenue Track Record

- › USD 263K gross receipts across 2015–2021
- › Multiple License contracts; with significant overages throughout agreement terms.

Iconic British Productions

- › Ian McKellen in King Lear (RSC 2007) and Othello (RSC 1990) title. Directed by Sir Trevor Nunn.
- › The Merchant of Venice TV Special (2001). Directed by Sir Trevor Nunn.
- › Elaine Stritch At Liberty — award-winning solo show
- › Simon Callow in The Mystery of Charles Dickens (2001).
- › Richard Rogers Centennial Gala: Some Enchanted Evening (2002). Cast includes Dame Judy Dench; Dame Maureen Lipman and Gillian Anderson

Compelling Acquisition Case

- › Active worldwide SVOD distribution via Worldwide Licensee (249 countries)
- › Portfolio saleable as a whole or by individual title
- › Clean accelerated process with access to full diligence materials
- › No comparable archive portfolio of this quality currently on market

The Market Opportunity

Theatrical and performing arts content is one of the fastest-growing categories in the global streaming economy. As demand for distinctive, culturally significant programming intensifies across subscription video-on-demand platforms, the scarcity value of high-quality, rights-cleared archive recordings from iconic British productions has increased substantially. This portfolio occupies a privileged position within that market.

\$129Bn

Global Video Streaming Market

Value in 2024 (Grand View Research)

249

Countries on current Licensee's Platform

Active platform reach (2025)

21.5%

SVOD Market CAGR

Forecast 2025–2030 (Grand View Research)

Growing Demand for Archive Theatrical Content

The global appetite for high-quality performing arts recordings has expanded dramatically since 2020. The COVID-19 pandemic accelerated audience habits around digital cultural consumption, and those habits have proved durable. The licensee’s platform reported a tripling of subscriber numbers in 2020–21 alone, and its platform now serves 249 countries — making it the dominant aggregator in the theatrical SVOD niche.

Investors in content rights have recognised this shift. The music catalogue acquisition market — a closely comparable space — saw global investment approaching USD 5 billion in 2024, with Sony, Hipgnosis and Concord among the most active buyers. Performing arts recordings, while a smaller market, are subject to the same dynamics: scarcity of rights-cleared archive material, growing platform demand, and the cultural cachet of iconic productions.

Why This Portfolio Stands Out

- › Rights to productions featuring globally recognised British talent — Ian McKellen, Trevor Nunn, the RSC etc.
- › Active, royalty-paying SVOD licence in place
- › Established relationship with Licensee across multiple contract cycles since 2015
- › Rights include perpetuity licences on certain titles — long-dated, durable income streams
- › Potential to renegotiate and expand licensing across AVOD, TVOD and educational tiers
- › Rare availability — archive theatrical recordings of this quality rarely come to market through a structured process

About the Richard Price Companies

Company Background

Richard Shirvell Price (1933–2023) was a distinguished British theatrical producer who, between 1997 and 1999, established three companies to hold and manage the screen and distribution rights arising from a number of landmark stage productions with which he was associated.

R.P.T.A. Limited was the primary vehicle, holding recording rights to titles including Elaine Stritch At Liberty, Some Enchanted Evening, Othello and the Merchant of Venice. The company entered into SVOD licensing arrangements licensee.

Richard Price & Chris Hunt Limited was a joint venture, holding rights in collaborative productions including The Mystery of Charles Dickens and interests in the RSC productions of King Lear and Othello.

Following the death of Richard Price in March 2023, all three companies entered Creditors' Voluntary Liquidation. Sanderson Weatherall LLP was appointed as Joint Liquidators. The current director, Nick Price (son of Richard), has limited operational knowledge of the companies.

Key Facts

Companies Incorporated	1997 – 1999
Richard Price (Founder)	1933 – 2023, aged 89
Liquidation Type	Creditors' Voluntary Liquidation
Appointed Liquidators	Sanderson Weatherall LLP
Licence Territory	Worldwide (SVOD / AVOD)
Number of Titles	11 productions across 2 companies
Revenue Period	January 2015 – December 2021
Total Gross Receipts	USD 262,979

Ian McKellen Productions & Further Titles

King Lear & Othello — Ian McKellen / RSC

USD 77,464 combined gross receipts (2015–2021)

King Lear (RSC, 2007)

Ian McKellen's RSC Lear, directed by Trevor Nunn, was filmed for broadcast by NHK Japan and toured internationally. Widely regarded as McKellen's defining stage role, the production ran across the UK, US, and internationally. Rights are held by R.P. & C. Hunt Ltd, jointly with RPTA. The King Lear rights are believed to be held in perpetuity, providing a long-dated income stream. USD 53,384 in receipts across the measurement period.

Othello (RSC, 1990)

Directed by Trevor Nunn at The Other Place, Stratford-upon-Avon, this production starred Ian McKellen as Iago alongside Imogen Stubbs and Ian McDiarmid. The filmed version was originally distributed via Channel 4 and is a significant archive item. Rights are held by R.P.T.A. Ltd. The production has generated USD 24,080 in streaming royalties and remains available under the current licence.

Rights and Commercial Upside

Both productions were directed by Trevor Nunn and feature one of the greatest living British actors. The combination of McKellen's continued cultural relevance — cemented by roles in the Lord of the Rings and X-Men franchises — and the enduring academic and cultural appetite for definitive RSC Shakespeare recordings makes these titles especially valuable on educational and cultural platforms.

Further Portfolio Titles include

Elaine Stritch At Liberty \$90,455

R.P.T.A. Ltd. Filmed version of the acclaimed solo show. The original Broadway run won four Tony Awards. Consistent royalty performer across the measurement period, generating over USD 90K in receipts.

Some Enchanted Evening \$53,597

R.P.T.A. Ltd. West End production held by RPTA for SVOD distribution. Consistent royalty contributor. Believed to be held on worldwide basis for screen and digital exploitation.

Mystery of Charles Dickens \$5,284

R.P. & C. Hunt Ltd (50/50 with Chris Hunt). Dir. Patrick Garland. Rights are jointly held with co-director Chris Hunt. The Liquidators are marketing RPTA's interest separately.

Merchant of Venice (2001) \$5,334

R.P.T.A. Ltd. West End production. Included in the active licence. Lower streaming performance to date.

Re: Joyce! - A Celebration of the Work of Joyce Grenfell (1991) Not currently exploited

A recreation of Dame Maureen Lipman's acclaimed stage celebration of the work of Joyce Grenfell.

Neville's Island (1998) Not currently exploited

A TV adaptation of Tim Firth's comedy play in which four managers from a mineral water company go on a team-building exercise in the English Lake District and become stranded on a wooded island.

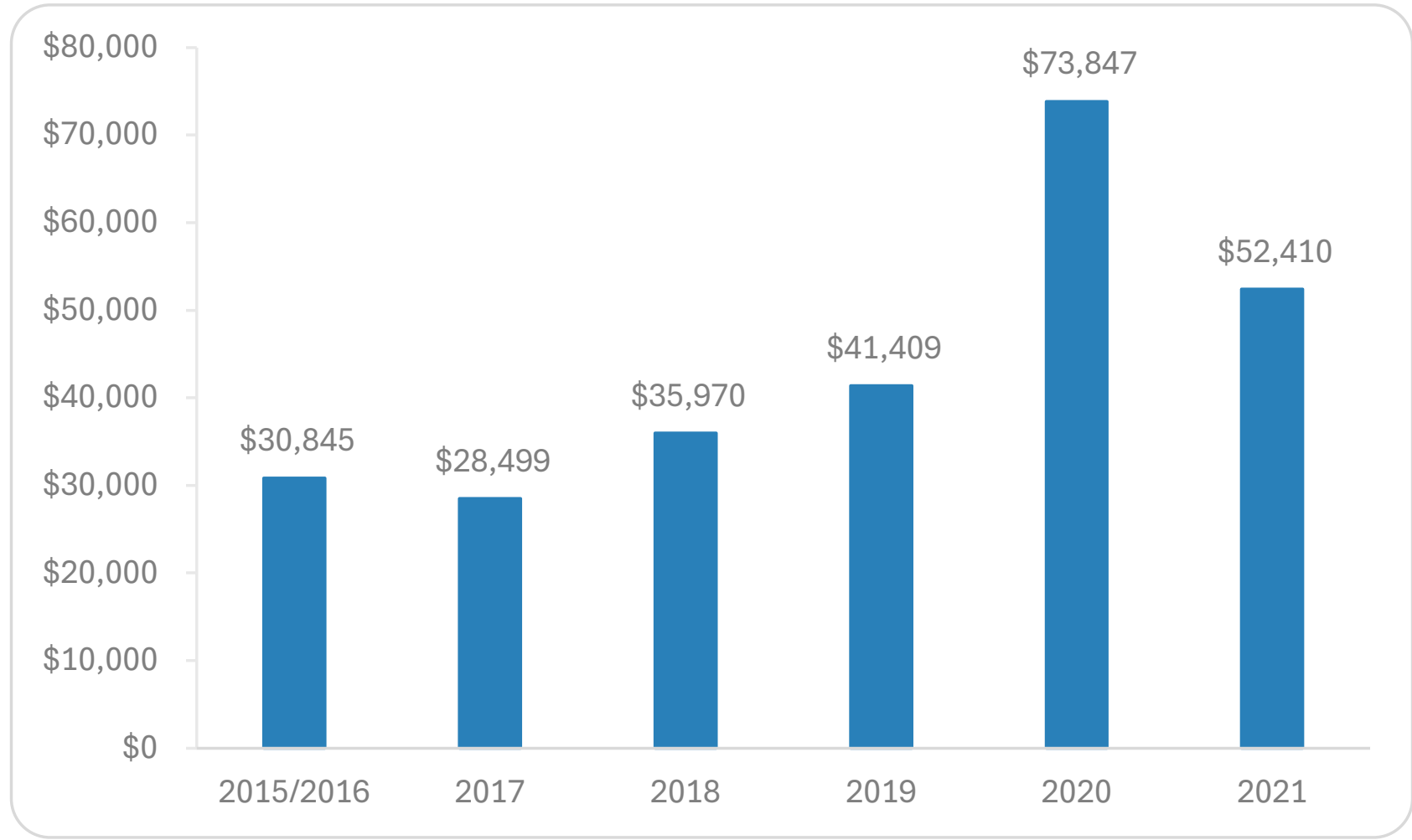
The Exploited Production Portfolio

Production Title	Year	Key Talent	Revenue (USD)	Status	Rights Entity	Notes
Elaine Stritch At Liberty	2002	Elaine Stritch	\$90,455	ACTIVE	R.P. & C. Hunt Ltd	Four Tony Awards. Consistent royalty stream throughout period.
Some Enchanted Evening	2003	West End production	\$53,597	ACTIVE	R.P. & C. Hunt Ltd	Worldwide screen rights held by RPTA. Consistent performer.
King Lear (McKellen/RSC)	2007	Ian McKellen Dir. Trevor Nunn	\$53,384	ACTIVE	R.P. & C. Hunt Ltd	Rights believed held in perpetuity. NHK Japan historical licensee.
Othello (McKellen/RSC)	1990	Ian McKellen Imogen Stubbs	\$24,080	ACTIVE	R.P.T.A. Ltd	Dir. Trevor Nunn. Originally broadcast on Channel 4.
Merchant of Venice (2001)	2001	West End production	\$5,334	ACTIVE	R.P. & C. Hunt Ltd	Included in current license.
Mystery of Charles Dickens	N/A	Dir. Patrick Garland Simon Callow	\$5,284	ACTIVE	R.P. & C. Hunt Ltd	Included in current license.
TOTAL (6 Titles)			\$232,135			USD, 2015–2021

Note: "Active" status refers to inclusion in current BroadwayHD licence. All companies are in Creditors' Voluntary Liquidation. Nicholas Nickleby is excluded from this portfolio sale.
Certain titles exploited in aggregate in 2015. No revenue splits are available for those titles in that period.

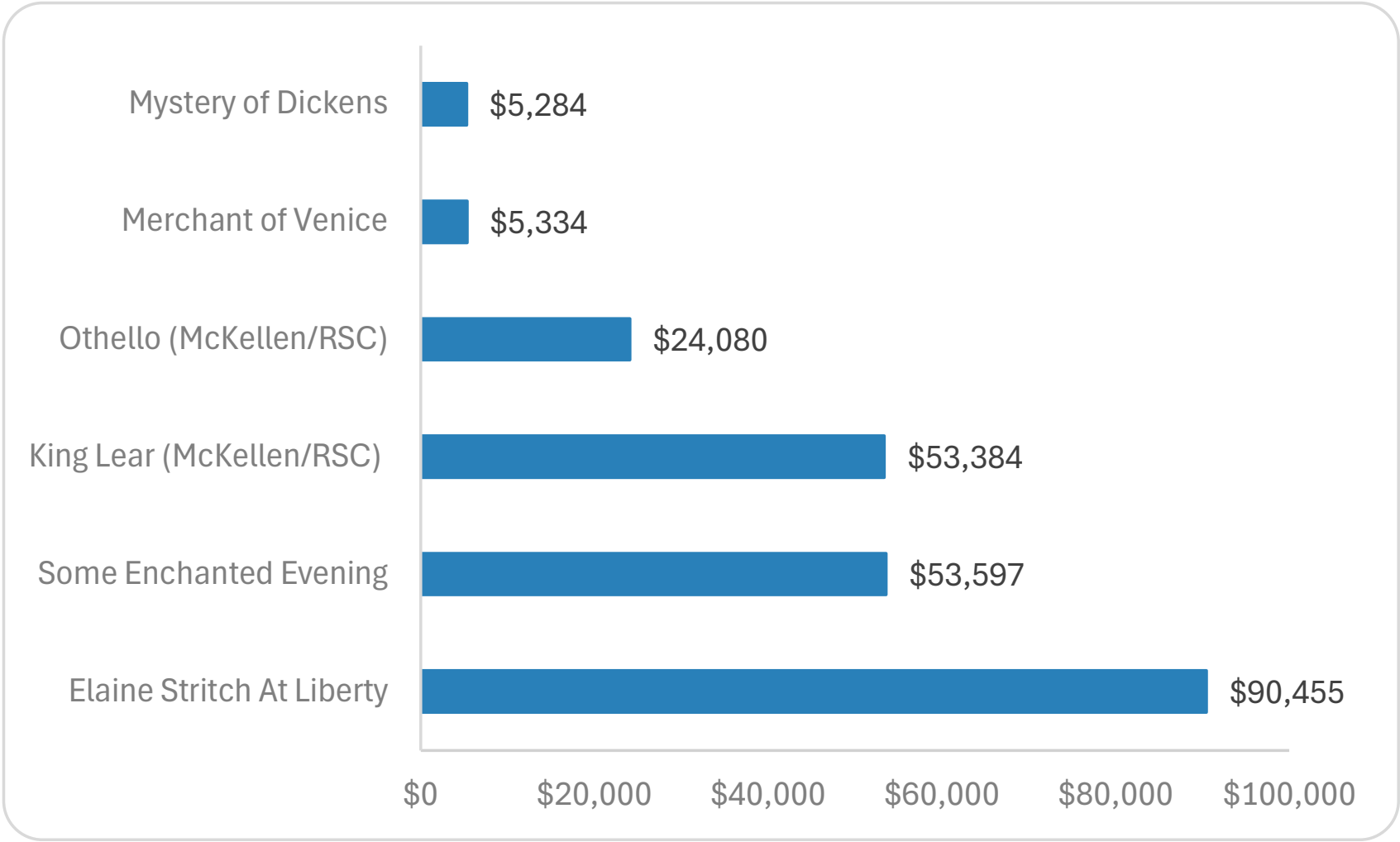
Revenue Performance 2015–2021

Annual gross receipts across the portfolio under Licensee agreement (USD). Note: 2015/16 covers a combined filing period.



Revenue by Production Title (USD, 2015–2021)

Total gross receipts per title across the portfolio period — bars show USD value on horizontal axis.



Licensing Structure & Sale Process

Distribution & Licensing Chain



Active Licence Key Terms

Licence Date	December 2022
License Territory	Worldwide
Media (Renewal)	SVOD — Exclusive
Media (New Titles)	SVOD — Non-exclusive
Historic Licensors Share	35% Adj. Gross Receipts
Holdback	No AVOD to third parties (Renewal Title Group)

Sale Process

- Initial Enquiry**

Contact Sanderson Weatherall to register interest. Brief acquisition rationale welcome.
- NDA & Qualification**

Execute NDA. Access to data room provided to qualified parties.
- Offer Submission**

Written offers identifying specific assets. Whole portfolio or individual title offers accepted.

Expressions of interest required by Friday 26 June 2026.
- Completion**

Liquidators will conclude on shortest reasonable timescale consistent with statutory duties.

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Important Notice & Disclaimer

This document has been prepared by Sanderson Weatherall LLP ("SW") in its capacity as agent to the Joint Liquidator to R.P.T.A. Limited and Richard Price and Chris Hunt Limited (together, "the Companies"), all of which are in Creditors' Voluntary Liquidation.

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