

ANNUAL REVIEW

20
24

A YEAR OF
GROWTH & CELEBRATION



Sanderson
Weatherall



Sanderson
Weatherall

Honouring our legacy, Embracing our future

Welcome to our Annual Review, a showcase of our achievements, progress, and commitment to excellence throughout the year.

Leading with vision, Inspiring success

I am pleased to advise that we are performing in line with budget expectations this year having achieved our highest ever turnover in 23/24, which again is down to the hard work and adaptability of all the talented people at SW and the ongoing support, resilience and positivity of our public sector and private sector clients.

We have continued to focus on our environmental, social value and governance (ESG) targets during 2024 and the obligations to meet the new RICS mandatory requirements that come into force in January 2025. Our CO2 emissions are now down by 25% from our baseline data in 2020 and our tCO2 per full time equivalent employee (FTE) is 4.25 tonnes compared to the industry average of 6.3 tonnes.

In terms of Social Value, we have also continued to promote inclusivity, diversity and wellbeing in the workplace and the wider community and have recently set up SW Inspire, which has been created to help make everyone at Sanderson Weatherall feel a sense of empowerment and belonging in the workplace. By sharing information and experiences on different topics we aim to create an educated and inclusive work community, in which everyone can thrive.

In terms of governance, we have also continued to ensure we comply with and meet the highest standards when it comes to client money handling procedures, data protection and cyber security. We have also maintained all our BSI accreditations (ISO 9001; 14001; 45001 & 27001) and have secured B Corp status during 2024 and in fact are one of the first multi-disciplinary surveying practices in the UK to achieve this.

In addition, all of our graduate intakes have passed their APC and became qualified surveyors, and we have taken on a further 15 trainees/graduates this year. We remain committed to improving the sustainability of local communities through our ongoing engagement with local communities, the education sector, community organisations, SW clients and charities.

As a company we are continuing to invest in the business as evident by the continuing expansion of our network of offices, which has grown to 10 in total with the new Cardiff office opening in October 2024. We have also more recently launched our new sustainability consultancy service, property auction service and alternatives division that focuses on the healthcare and education sectors. We look forward to expanding our service offering further during 2025.

From everyone at Sanderson Weatherall I wish you all the very best for 2025.



David Rastrick, COO

Welcoming talent, Fueling innovation



Meet some of our new starters in 2024 who have contributed their expertise, passion, and collaboration to the firm.



Redefining business, Becoming B Corp certified

As part of the property industry, we recognise our responsibility to be a force for good in our industry and beyond.

This year we became B Corp certified and joined a business community where we share a vision to redefine what makes a business good.

At Sanderson Weatherall we continually work to improve the working lives of our employees, support our local communities, reduce our impact on the environment, and explore how we might help our clients to achieve their own ESG goals, and this certification is recognition of that.

We have been verified as meeting B Corp's high standards for social and environmental impact and are demonstrating accountability and transparency by disclosing this record of performance in our publicly available B Corp profile.

We look forward to continuing to make a difference to our employees, clients, communities and the environment with our B Corp status.



Specialist advice, healthcare, education & leisure markets

We appointed Philip Waite, the former managing director of Aitchison Raffety, to head up a new national team delivering sector specialist property services.

Philip, who joined the firm with extensive management and leadership experience, as well as over 30 years' experience as a valuer and chartered surveyor, will be developing our specialist property services in the Healthcare, Education and Leisure sectors.

Ian Vivian, head of Sanderson Weatherall London, said, "We are thrilled to welcome Philip to the firm. His experience in the Education, Healthcare and Leisure sectors will be key to Sanderson Weatherall expanding sector offerings across the country and building a national team to deliver them.

"I'm looking forward to seeing Philip's contributions to the growth and development of the firm. I am sure he will make a real impact here."

The offering will include survey, valuation, development and transactional services, to many businesses from day nurseries to schools and colleges, dentists to care homes and hospitals, and from golf courses to pubs and hotels.

“

Sanderson Weatherall already operates in a range of specialist sectors, and I am really excited about spearheading the delivery and expansion of our existing services to a wider range of clients to establish the firm as a respected authority in the healthcare, education and leisure markets.

Philip Waite

”



An alternative digital marketplace for property

In September 2024 we launched an online property auction service called SW Property Auctions.

The new online property auction platform, branded as an alternative digital marketplace for property auctions, will enable clients to sell commercial and residential properties quickly to a global market.

We also appointed Dominic Smith, an experienced auction surveyor with over 34 years' experience, including at BidX1, Andrews & Robertson and Town and Country Property Auctions, to head up our new online property auction service.

Commenting on the launch, COO David Rastrick said, "Sanderson Weatherall has a long history of operating in the auction room with both property and plant and machinery, and launching our own online property auction platform is a natural next step to maximising our transactional services for our clients.

SW Property Auctions is an exciting new entry into the online property auction market, offering a fast, transparent and secure solution for property transactions, backed by a team of highly skilled and experienced surveyors."

SW Property Auctions is available at swpropertyauctions.co.uk



Under the hammer: machinery & business assets

Our machinery and business assets team have had another successful year at auction. Comprising of a large team of experienced machinery and business asset valuers, Royal Institution of Chartered Surveyors (RICS), registered valuers, auctioneers, agents and support staff, the team has produced incredible results during 2024.

68

auctions

14k

lots

+£6m

made at auction



Our market-leading specialist agents deliver the sales of all types of plant, machinery and business assets via auction, retail sales and private treaty utilising both traditional and online platforms.

Growing nationally, Staying local

In 2024 we launched our first office in Wales, in the capital, Cardiff.

Located at Desg in Pontcanna, the move has enabled us to service our growing client base in and around the city.

Rhys Griffiths, who recently joined Sanderson Weatherall as partner, runs the office. Rhys brings with him 15 years' experience in the local property market, having previously worked at DTZ and Cushman and Wakefield in Cardiff, as well as Monmouthshire County Council as Estates Management Surveyor.

“

We are thrilled to be launching our first office in Wales and to have Rhys on board to lead on expanding our services in the capital and across South Wales.

Over recent years we have been heavily investing in our expansion across the South West and due to the success of that, launching in Cardiff is a natural step for us.

We have an incredibly talented team of surveyors in the area and a rapidly growing client base who will benefit from our presence in Cardiff.

”

David Rastrick



Business Rates, Changes are here to stay

We continued to strengthen our Rating team this year by growing the London based team whilst also further establishing our services in the South West. We now have eleven talented Rating surveyors across our office network, providing market leading advice.

This year we also had our first budget from Rachel Reeves. Rob Cohen, partner in our Leeds office, gives his thoughts on the announced changes to business rates:

The first Budget from Rachel Reeves failed to deliver the 'abolishment of business rates' once promised but significant changes are coming nonetheless.

Under the Conservatives, the promise of more frequent Revaluations (whereby the valuation date moves forward and values are adjusted to better reflect current market conditions) was already underway, as was the modernisation of the system so as to assist them in delivering this; involving the Digitalising Business Rates (DBR) project which seeks to match property level business rates data across English and Welsh Local Authorities with HMRC business level tax data and the introduction of a new information duty / 'Duty to Notify' which will require businesses to notify the Government of any physical, occupational or ownership changes within 60 days, as well as complete annual returns to confirm the current data they hold is correct.

The current Government are progressing these changes, with a commitment to deliver the 2026 & 2029 Revaluations and a phasing in of Duty to Notify between 2026 and 2029. Coinciding with the planned completion of the DBR by March 2028 they hope to have system that is "fit for the 21st Century" by the end of their first term.

They have also announced significant new changes for retail, hospitality and leisure properties, with a move away from the overly complex system of multiple reliefs for differing scenarios and a move towards a new (just as complex) system involving different multipliers for retail, hospitality and leisure (RHL) properties with a rateable value (RV) under £500,000 from April 2026 and higher multipliers for all properties over RV £500,000 to fund it. In advance of this there will be the phasing out of the current 'Retail, Hospitality and Leisure Relief Scheme' whereby eligible businesses, who can presently obtain up to a 75% discount on their bill, will only receive a reduction of 40% next year.

The Duty to Notify provisions are without a doubt the most burdensome of all changes occurring, amounting to self-assessment of sorts and this will prove to be a highly onerous task for many.

It also seems highly likely there will be even more changes to come soon; having stated they will tackle avoidance, ensuring the system is efficient and fair, seeking to avoid cliff-edges in the system and ensuring the legislation doesn't create sub-optimal outcomes in economic and fiscal terms. Empty Rates Relief rules were changed by the last Government, while Labour have removed the ability for private schools to claim 80% charity relief and with RHL relief now going, reform of the multitude of reliefs seems to be the main agenda. It's not clear who will be their next target but no doubt they will look for somebody new to provide them with extra revenue in the coming years.

Rob Cohen, partner in Rating

Making a difference in our communities & beyond



Winners from SW's annual steps challenge



Volunteering with
Yorkshire Children's Charity

Sanderson Weatherall has a long, proud history of contributing both physically and monetarily to our local communities. We have been involved in fundraising efforts and charitable causes since the incorporation of Sanderson Weatherall LLP and our dedication to improving our local communities is something we pride ourselves on. Delivering Social Value is embedded in the central mission of Sanderson Weatherall and will remain so, long into the future.

285

hours of employee time
dedicated to helping
local communities

£7k

donated to charity

7

local youth sports
clubs sponsored

£1.5k

made in fundraising

View our 2024 project highlights

[Click here or scan the QR code](#)



Sanderson
Weatherall

 sw.co.uk

 0800 122 3050

 enquiries@sw.co.uk